



LCMS Foundation - Investment manager profiles

The investment managers hired by the Foundation are selected with care and monitored closely with the assistance of our investment consultant, Wilshire Associates.

Aberdeen Asset Management

Aberdeen Asset Management is a wholly-owned U.S. subsidiary of Aberdeen Asset Management PLC, a global investment group managing more than \$265 billion of assets. Using a bottom-up research strategy, they focus on long-term investment opportunities whereby first-hand research is instrumental to their regional team approach. Close-knit teams, clear investment process and flat structures are key factors to their effective asset management.

BlackRock

BlackRock is one of the world's preeminent asset management firms and a premier provider of global investment management, risk management and advisory services to institutional, intermediary and individual investors around the world. Headquartered in New York City with investment centers across asset classes worldwide, BlackRock's assets under management total \$3.15 trillion.

Capital Research & Management (EuroPacific Growth Fund)

Capital Research & Management provides investment direction for the EuroPacific Growth Fund, offered by American Funds, one of the nation's largest mutual fund families with more than \$900 billion in investments. The EuroPacific Growth Fund invests in non-US companies, chiefly in Europe and the Pacific Basin, with strong growth characteristics. The management style is marked by a team approach that emphasizes individual responsibility and analysis, utilizing multiple portfolio managers for a single fund.

Fountain Capital Management

Fountain Capital Management is based in Overland Park, Kansas and manages \$1.2 billion in assets. Their focus is the high yield fixed income market, primarily the higher quality segment of these below investment grade securities. The portfolio concentrates on industries and issuers with improving fundamentals, and prospects for ratings upgrades.



LCMS Foundation - Investment manager profiles (continued)

INTECH Enhanced Investment Technologies

INTECH uses a unique investment process based on well-known mathematical principles that emphasizes risk management. They do not pick individual stocks using fundamental analysis, but use natural stock price volatility and correlation characteristics in an attempt to generate an excess return. Essentially, INTECH re-weights the stocks of a benchmark index to potentially more efficient combinations. INTECH is based in Palm Beach Gardens, Florida and manages approximately \$39.8 billion in assets.

Jacobs Levy

Jacobs Levy utilizes a unique, proprietary investment system using a multi-dimensional approach to detect and exploit inefficiencies. Sophisticated quantitative methods are combined with human insight and intuition that allow for adjustments to the changing economic environment and market opportunities. Their enhanced active strategy provides opportunities for greater value-added through security underweights that are not achievable in long-only strategies. Jacobs Levy is located in New Jersey and has over \$10 billion of assets under management.

MFS Institutional Advisors

MFS uses a fully integrated approach to researching companies whereby quantitative analysts manage a proprietary factor model that evaluates over 5,000 securities on a global basis. They believe that the bottom-up, active management approach is the best means of determining the inefficiencies in the financial markets. MFS is based in Boston, Massachusetts with eight global sector teams managing over \$230 billion (USD) in assets for clients in 75 countries.



LCMS Foundation - Investment manager profiles (continued)

Marathon London

Marathon's objective is to outperform the MSCI EAFE using a long-term 'capital cycle' approach whereby the prospect of high returns will attract excessive capital and vice versa. Therefore, it is important to the investment outcome to monitor how management responds to the forces of the capital cycle as well as knowing the incentives used to generate company returns. Given the contrarian and long-term nature of the capital cycle, Marathon's philosophy results in strong views versus the market and average holding periods of five years or more. Marathon is based in London, England and has approximately \$55 billion (USD) of assets under management.

OFI Institutional Advisors

OFI Institutional Asset Management is a wholly-owned subsidiary of Oppenheimer Funds. Their philosophy includes the belief that investments in companies which have significant structural growth tailwinds are likely to outgrow their competitors and industries. OFI has more than \$188 billion of assets under management and their primary office locations are New York and Denver.

Pacific Investment Management Company (PIMCO)

PIMCO is headquartered in Newport Beach, CA and has evolved into a global investment solutions provider with over \$1.2 trillion of assets under management. Their insights and solutions stem from a proven investment process that produces both cyclical (short-term) and secular (three- to five-year) macroeconomic views and that combines those forecasts with in-depth credit research, security analysis and risk management.

Prudential Investment Management

Prudential Investments is headquartered in Newark, NJ and has \$569 billion of assets under management. Prudential Fixed Income offers institutional investors client-centered solutions across the fixed income markets, with a focus on credit strategies and liability-driven investing.



LCMS Foundation - Investment manager profiles (continued)

Quantitative Management Associates LLC

Quantitative Management Associates LLC is based in New Jersey and currently has approximately \$72 billion of assets under management, with over \$23 billion managed in a quantitative core equity style. The Small Cap Core product uses a risk-controlled, quantitatively based process that seeks to add value over the performance of the S & P 600 Index. Continuing research leads to process enhancements that attempt to capture changes in the U.S. equity market.