



LCMS Foundation - Investment manager profiles

Blackrock Institutional Trust Company (Alpha Tilts Fund)

Blackrock Institutional Trust Company, headquartered in San Francisco, is one of the world's largest institutional investment managers, with over \$1.3 trillion of assets under management. The Alpha Tilts strategy uses a systematic approach to stock selection within industries that seeks to control risk while adding value to the performance of the S&P 500 Index.

Capital Research & Management (EuroPacific Growth Fund)

Capital Research & Management provides investment direction for the EuroPacific Growth Fund, offered by American Funds, the third largest fund group in the U.S. with over \$500 billion of assets under management. The EuroPacific Growth Fund invests in non-US companies, chiefly in Europe and the Pacific Basin, with strong growth characteristics. The management style is marked by a team approach that emphasizes individual responsibility and analysis, utilizing multiple portfolio managers for a single fund.

Fountain Capital Management

Fountain Capital Management is based in Overland Park, Kansas and manages \$2.5 billion in assets. Their focus is the high yield fixed income market, primarily the higher quality segment of these below investment grade securities. The portfolio concentrates on industries and issuers with improving fundamentals, and prospects for ratings upgrades.

INTECH Enhanced Investment Technologies

INTECH uses a unique investment process based on well-known mathematical principles that emphasizes risk management. They do not pick individual stocks using fundamental analysis, but use natural stock price volatility and correlation characteristics in an attempt to generate an excess return. Essentially, INTECH re-weights the stocks of a benchmark index to potentially more efficient combinations. INTECH is based in Palm Beach Gardens, Florida and manages approximately \$31.7 billion in assets.



LCMS Foundation - Investment manager profiles (continued)

Northern Trust Global Investments (Aggregate Bond Index Fund)

Northern Trust Global Investments is a global, multi-asset class investment manager with over \$500 billion of assets under management. The primary objective of the Aggregate Bond Index Fund is to hold a portfolio representative of the overall U.S. bond and debt market (government, corporate, and mortgage) as characterized by the Lehman Brothers Aggregate Bond Index.

Northern Trust Global Investments (InterCap Equity Index Fund)

Northern Trust Global Investments is a global, multi-asset class investment manager with over \$500 billion of assets under management. The primary objective of the InterCap Equity Index Fund is to approximate the risk and return characteristics of the Morgan Stanley Europe, Australasia, and Far East (MSCI EAFE) Index. The Index is commonly used to represent the non-U.S. equity markets.

Northern Trust Global Investments (S & P 500 Index Fund)

Northern Trust Global Investments is a global, multi-asset class investment manager with over \$500 billion of assets under management. The primary objective of the S & P 500 Equity Index Fund is to approximate the risk and return characteristics of the S & P 500 Index. The Index is commonly used to represent the large cap segment of the U.S. equity market.

Quantitative Management Associates LLC

Quantitative Management Associates LLC is based in New Jersey and currently has approximately \$52 billion of assets under management, with over \$20 billion managed in a quantitative core equity style. The Small Cap Core product uses a risk-controlled, quantitatively based process that seeks to add value over the performance of the S & P 600 Index. Continuing research leads to process enhancements that attempt to capture changes in the U.S. equity market.



LCMS Foundation - Investment manager profiles (continued)

Western Asset Management

Western Asset Management is based in Los Angeles and manages over \$190 billion of fixed income assets. This global manager uses a team approach of specialists dedicated to a specific market sector. By using multiple strategies, including active sector and issue selection, Western Asset seeks to add value while controlling risk. Opportunistic trading to exploit market inefficiencies supplements the results of these strategies.